

JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com; Web-site:www.jstltd.com

Date: 11-02-2022

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Friday, February 11, 2022

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 03:30 P.M., Board Meeting closed at: 06:20 PM

In reference to the above captioned subject and our letter dated February 01, 2022 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 03:30 P.M. and concluded at 05:15 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Nine-months ended December 31, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

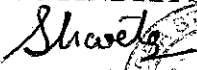
- 1 Standalone Unaudited Financial Results of the company for the Quarter & Nine-months ended December 31, 2021.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

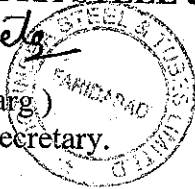
Kindly take the above documents on your record.

You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,
for JOTINDRA STEEL & TUBES LTD.


(Shweta Garg)
Company Secretary.



Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

JOTINDRA STEEL AND TUBES LIMITED

Registered Office: 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site: www.jstltd.com

CIN: L27104HR1970PLC005240

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended on December 31, 2021

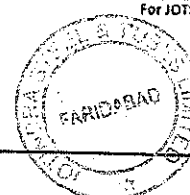
(Rs. In lakhs)

Particulars	Quarter Ended			9 Months ended		Year Ended
	3 months ended In current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	9 months ended in current year	9 months ended in previous year	Previous Year ended
	(31/12/2021) Unaudited	(30/09/2021) Unaudited	(31/12/2020) Unaudited	(31/12/2021) Un-audited	(31/12/2020) Un-audited	(31/03/2021) Audited
I Revenue From Operations	2190.89	1452.27	0.00	16943.16	0.00	0.00
II Other Income	371.11	14.75	3096.13	392.92	3165.64	5727.82
III Total Income (I+II)	2862.00	1467.02	3096.13	17336.08	3165.64	5727.82
IV EXPENSES						
a Cost of materials consumed/Expenditure on Group Housing Project	894.30	12909.41	0.00	13803.71	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in Inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	3.46	5.05	4.07	15.82	8.77	24.51
e Finance costs	9.30	16.20	72.22	46.07	138.46	359.35
f Depreciation and amortisation expense	32.67	32.64	15.03	97.82	103.68	131.42
g Other expenses	7.53	9.33	2911.03	23.51	2973.16	3031.95
IV Total expenses (IV)	932.15	12977.63	3022.35	13980.93	3162.07	3556.59
V Profit/(loss) before exceptional items and tax (I-IV)	1929.85	1494.39	73.78	3355.15	(3.43)	2171.13
VI Exceptional Items*	3955.47	0.00	0.00	3955.47	0.00	0.00
VII Profit/(loss) before tax (V+VI)	(2025.62)	1494.39	73.78	(600.32)	(3.43)	2171.13
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	(164.25)
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	488.75
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(2025.62)	1494.39	73.78	(600.32)	(3.43)	2495.03
X Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA
XI Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII Profit/(loss) for the period (IX+XII)	(2025.62)	1494.39	73.78	(600.32)	(3.43)	2495.03
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.24
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2025.62)	1494.39	73.78	(600.32)	(3.43)	2497.27
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(41.57)	30.67	1.51	(12.32)	(0.07)	51.25
(2) Diluted	(41.57)	30.67	1.51	(12.32)	(0.07)	51.25
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(41.57)	30.67	1.51	(12.32)	(0.07)	51.25
(2) Diluted	(41.57)	30.67	1.51	(12.32)	(0.07)	51.25

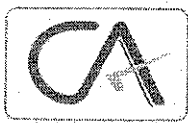
Notes:

- 1 The above Unaudited financial results for the Quarter and Nine-months ended on 31.12.2021 is in accordance with Ind-AS.
- 2 The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above unaudited financial results for the quarter and Nine-months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11-02-2022.
- 4 The Company does not have any exceptional or extraordinary items to report for the above period.
- 5 The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
- 6 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 7 COVID-19: In assessing the recoverability of receivables including unbilled receivables, contract assets, goodwill, intangible assets and investments, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts considering emerging situations due to COVID-19. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods.
- 8 There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
- 9 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in
- 10 The Company has recognised revenue pertaining to the Phase-I of the Group Housing Project at Faridabad in the Basis of Percentage Completion Method. For the first time since the completion percentage for the project has crossed the threshold limit for recognition of revenue. The recognition is in compliance with INDAS 115 Revenue From Contracts with Customers.
- 11 *Amounts recoverable from M/s Amrapali Group of Companies (Ultra Home Construction Private Limited) towards supplies and advances is outstanding for more than 5 years amounting to Rs 39.55 Crores and seems to be not recoverable, in view of the pending Insolvency proceeding against the Debtor and orders of Hon'ble Supreme Court. Court of India in the case Titled BIKRAM CHATTERJI & ORS. (Petitioner(s)) vs. UNION OF INDIA & ORS. (Respondent(s)) [Writ Petition(s)-[Civil] No(s). 940/2017] popularly known as Amrapali Case. However, the company has filed its claim in the Hon'ble Supreme Court and shall offer for tax once recovered.

Date: 11.02.2022.
Place: Faridabad.



For JOTINDRA STEEL & TUBES LIMITED
(Signature)
Managing Director
DIN:00060206



LIMITED REVIEW REPORT

To,
The Board of Directors
Jotindra Steel and Tubes Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Jotindra Steel And Tubes Limited ("the Company") for the nine month ended December 31, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2020 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 ("IND AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR H U M S & ASSOCIATES
Chartered Accountants
FRN: 022230N



(H.P. JOSHI)
PARTNER

Membership No.-505140

Place: Faridabad
Date: 11-02-2022
UDIN: 22505140ABLDYW7191